

Ballarat COC**Financial Statement 2008**

Year End: 31st December 2008

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Notes 5 (cont'd)		
NOTES TO AND FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31st December 2008 Note 5: Expenses from Ordinary Activities		
	2008	2007
STAFF COSTS		
Long Service Leave	0.00	0.00
Wages/Salaries/Fringe Benefits	16.60	0.00
Workers Compensation Insurance	163.97	0.00
Superannuation	0.00	632.52
OTHER EXPENSES		
Depreciation & Amortisation	0.00	0.00
Loss on sale of assets	0.00	0.00
Provisions (including Provision for Bad & Doubtful Debts)	0.00	0.00
Total This Page	180.57	632.52
Total Expenses from Ordinary Activities	21911.66	39805.56

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NOTES 6-11		
NOTES TO AND FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31st December 2008		
Note 6: Cash		
	2008	2007
Cash In Hand	0.00	0.00
Cash At Bank	3291.33	1862.61
Investments (term deposits etc)	0.00	0.00
Total Cash	3291.33	1862.61
Note 7: Receivables		
Trade Debtors	0.00	0.00
Less Provision for Doubtful Debts	0.00	0.00
Other Receivables (including advances)	Explanation: GST Refund	71.00
Total Receivables	108.32	71.00
Note 8: Inventories		
Stock on hand (for resale)	0.00	0.00
Other Stock	0.00	0.00
Total Inventories	0.00	0.00
Note 9: Other Current Assets		
Deposit - electricity/bond	Explanation:	0.00
Total Other Current Assets	0.00	0.00

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NOTES 6-11 (cont'd)		
NOTES TO AND FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31st December 2008		
Note 10: Non-Current Assets		
	2008	2007
Land & Buildings	Explanation:	0.00
Less Accumulated Depreciation - Buildings	0.00	0.00
Plant & Equipment	0.00	0.00
Less Accumulated Depreciation	0.00	0.00
Furniture & Fittings	0.00	0.00
Less Accumulated Depreciation	0.00	0.00
Motor Vehicles	0.00	0.00
Less Accumulated Depreciation	0.00	0.00
Computer Equipment	0.00	0.00
Less Accumulated Depreciation	0.00	0.00
Library	0.00	0.00
Total Non-Current Assets	0.00	0.00
Note 10: Depreciation Schedule		
Upload Schedule	<p>Please upload the depreciation schedule in Microsoft Excel, Word, or PDF format. Click 'Browse' to locate the file on your computer, then click 'Upload' to upload and attach it to this audit report.</p> <p><input type="text"/> <input type="button" value="Browse..."/></p>	
Note 11: Other Non-Current Assets		
Borrowing Costs Unexpired	0.00	0.00
Total Other		

Non-Current Assets	0.00	0.00

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NOTES 12-17		
NOTES TO AND FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31st December 2008		
Note 12: Creditors and Borrowings (Current)		
	2008	2007
Trade Creditors	0.00	0.00
Accrued Expenses	0.00	0.00
Bank Overdraft	0.00	0.00
Leases - within 12 months	0.00	0.00
Hire Purchase, Chattel Mortgage Loans Payable - within 12 months	0.00	0.00
(less) Unexpired Term Charges - within 12 months	0.00	0.00
Private Loans - Within 12 months	0.00	0.00
Total Creditors & Borrowings (Current)	0.00	0.00
Note 13: Creditors & Borrowings (Non-Current)		
Secured Loans Payable - over 12 months	0.00	0.00
Leases - over 12 months	0.00	0.00
Hire purchase, Chattel Mortgage Loans Payable - over 12 months	0.00	0.00
(less) Unexpired Term Charges - over 12 months	0.00	0.00
Private Loans - repayable over 12 months	0.00	0.00
Total Creditors & Borrowings (Non-	0.00	0.00

Current)		
Note 14: Provisions (Current)		
Holiday Pay	0.00	0.00
Long Service Leave	0.00	0.00
Liability to Trust Asset as Trustee	0.00	0.00
Total Provisions (Current)	0.00	0.00
Note 15: Provisions (Non-Current)		
Long Service Leave	0.00	0.00
Liability to Trust Asset as Trustee	0.00	0.00
Total Provisions (Non-Current)	0.00	0.00

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NOTES 12-17 (cont'd)		
NOTES TO AND FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31st December 2008		
Note 16: Accumulated Funds		
	2008	2007
Accumulated Funds - opening balance	1933.61	4351.99
add Net Surplus (Deficit)	1466.04	-2418.38
add (less) Movements from (to) Reserves	0.00	0.00
Total Accumulated Funds	3399.65	1933.61
Note 17: Reserves		
Reserves - opening balance	0.00	0.00
add Movement from (to) Accumulated Funds	0.00	0.00
Other Movement in Reserves	0.00	0.00
Total Reserves	0.00	0.00

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Income Statement			
	Notes	2008	2007
Revenue from Ordinary Activities		23377.70	37387.18
Expenses from Ordinary Activities		21911.66	39805.56
Surplus (Deficiency) from Ordinary Activities		1466.04	-2418.38
Abnormal Items		0.00	0.00
Capital adjustments for prior years		0.00	0.00
NET SURPLUS (DEFICIENCY)		1466.04	-2418.38
Accumulated funds at the beginning of the year		1933.61	4351.99
Less Movement (to) from Reserves		0.00	
Accumulated funds at the end of the year			0.00
TOTAL ACCUMULATED FUNDS		3399.65	1933.61
The preceding notes form part of these accounts			

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Balance Sheet			
	Notes	2008	2007
CURRENT ASSETS			
Cash		3291.33	1862.61
Receivables		108.32	71.00
Inventories		0.00	0.00
Other		0.00	0.00
Total Current Assets		3399.65	1933.61
NON-CURRENT ASSETS			
Property, Plant & Equipment		0.00	0.00
Other		0.00	0.00
Total Non-Current Assets		0	0.00
TOTAL ASSETS		3399.65	1933.61
CURRENT LIABILITIES			
Creditors & Borrowings		0.00	0.00
Provisions		0.00	0.00
Total Current Liabilities		0.00	0.00
NON-CURRENT LIABILITIES			
Creditors & Borrowings		0.00	0.00
Provisions		0.00	0.00
Total Non-Current Liabilities		0.00	0.00
TOTAL LIABILITIES		0.00	0.00

NET ASSETS		3399.65	1933.61
ACCUMULATED FUNDS		3399.65	1933.61
RESERVES		0.00	0.00
TOTAL FUNDS AND RESERVES		3399.65	1933.61
The preceding notes form part of these accounts			

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